

02/11/23

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231102

FASC12301

FOUNDATION COURSE

PAPER-I (Sem-I) 2023

(2 ½ Hours)

[Total Marks : 75]

N.B : (1) All questions are compulsory.

(2) Figures to the right indicate full marks.

Q.1(a) Choose the correct alternative (any eight) 08 Marks

- i) Indian society is _____ in nature.
(Tribal, Pluralistic, Urban, Rural)
- ii) The Indian constitution has recognised _____ major languages.
(21,22, 23,25)
- iii) Dowry harassment is _____ violence.
(Criminal, Social, Political ,Domestic)
- iv) Deficiency in Vitamin _____ may cause blindness.
(A,B,C,D)
- v) _____ means division of a country in to small administrative regions.
(Communalism, Casteism, Regionalism ,Linguism)
- vi) _____ arises out of religious fundamentalism.
(Communalism,Casteism,Secularism,Linguism)
- vii) The _____ to the Constitution is called Preamble.
(Introductory note, Foot note, End note, Thanking note)
- vii.i) Article 51 of the Constitution of India lists down _____ fundamental duties of the citizens of India.
(11,12,13,14)
- ix) The urban areas in India are looked after by the _____.
(Municipalities, State ,Panchayati Raj ,Taluka)
- x) _____ was the first state to establish Panchayati Raj system in India.
(Rajasthan, Maharashtra, Gujarat, kerala)

(b) State whether the following statements are True or False (any seven) 07 Marks

- i) Marathi belongs to Indo-Aryan family of languages

P.T.O

ii) Bible is the holy book of Jews.

iii) Raja Ram Mohan Roy organised a movement to oppose the practice of Sati.

iv) Cataract is not related to blindness.

v) Communalism is opposed to secularism

vi) Caste system promotes social progress and modernization.

vii) There is reservation of seats for women in state legislature.

viii) Trinamool Congress is a national party.

ix) The constitution of India confers single citizenship.

x) India has a uniform civil code

Q.2 What are the religious and lingual characteristics of Indian society? **15Marks**

OR

Comment on rural and urban characteristics of Indian society.

Q.3 Discuss the problems faced by Indian women. What steps should be taken to prevent violence against them? **15 Marks**

OR

Explain the various issues relating to visually and auditorilly challenged persons.

Q.4 Discuss the causes of communalism? What measures can be taken to tackle the problem? **15 Marks**

OR

Write a detailed note on regionalism.

Q.5 Describe the importance and features of Indian constitution.

OR

Write short notes on (any **three**) :

15

- (a) Racial groups in India
 - (b) Physically challenged persons
 - (c) Role of mass media towards women
 - (d) Fundamental duties of an Indian citizen
 - (e) Role of Municipalities
-

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03/11/23

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Marks: 100

Time: 3 Hours

Please check whether you have got the right question paper.

- Note:
1. All questions are compulsory.
 2. Draw Diagram/ Map wherever necessary
 3. Figures to the right indicated full marks.
 4. Attach the map to your answer sheet.

Q.1 A) Study the thematic map supplied to you and answer the following questions. (10)

1. What is the theme of the map?
2. Which Cartographic Technique is used in the map?
3. Which country in Asia continent has less water availability? Name any one.
4. How much per capita water is available for India?
5. Which continent has per capita water availability more than 12,000 cubic meter?
6. How much per capita water is available for Russia?
7. Why Asia Continent has less per capita water availability?
8. Name any one country in Africa continent which has less water (less than 4000 cubic meter) availability.
9. Name any one country in South America which has good water. (More than 12,000 cubic meter)
10. What measurement is used to show water availability in the given map.

Q.1 B) Mark the following places at the most appropriate location in the outline map of the world given to you. (10)

- 1) Longest River in the World: Nile
- 2) Largest Mountain Ranges in the world: Himalaya
- 3) Highest peak in the world: Mt. Everest
- 4) Largest Forest in the World: Amazon
- 5) The country with highest life Expectancy: Japan
- 6) Biggest Desert in the world: Sahara

7) Longest Mountain Ranges in the world: Andes

8) Great Australian Desert

9) Congo Forest

10) Most Populated country in the world

Q.2 Attempt any two from the following.

(20)

A. Write a detail note on Abiotic components of the environment

B. Elaborate Structure of the earth and its three layers Crust, Mantle and core in detail.

C. Explain Man and environment relationship in detail.

Q. 3 Attempt any two from the following.

(20)

A. Write a detail note on conventional energy and its sources.

B. Explain economic importance of the forest in detail.

C. Write a detail note on India's Forest Policy.

Q.4. Attempt any two from the following.

(20)

A. Write a detail note on Demographic Transition theory and explain its five stages.

B. Write a detail note on India's National Population Policy. (NPP 2000)

C. What is Human Development index? Write its basic components and pattern in India.

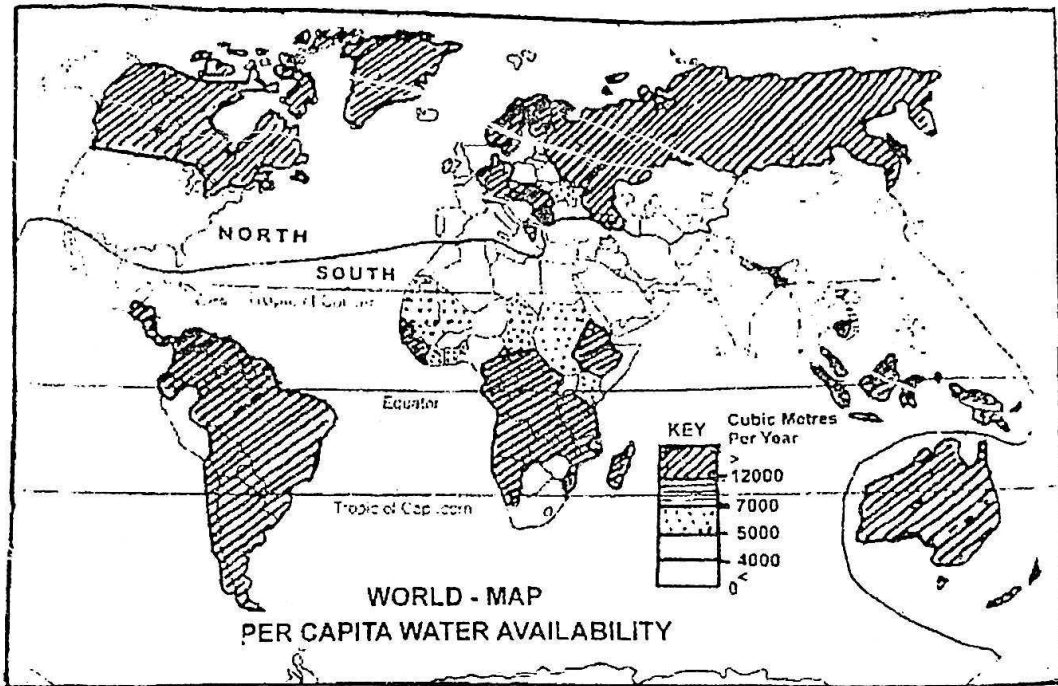
Q. 5. Attempt any two from the following.

(20)

A. What is urbanization; explain various factors responsible for urbanization.

B. Write detail note on land use pattern and its types.

C. Explain the concept urban heat land in detail.



Q. 1.B Seat Number

sign of invigilator



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Subject : Business Economics -I

N.B.

1. All questions are compulsory.
2. All questions carry equal marks.
3. Use of calculator is permitted.
4. Figures to the right indicate full marks,
5. Draw neat diagrams wherever necessary

Q. 1(A) State whether Any Ten of the following statements are True or False.

(10)

1. Macroeconomics studies the functioning of an economy as a whole.
2. In case of a reduction in the cost of production, the supply curve will shift to the left.
3. The demand curve has a negative slope.
4. Price is the only determinant of demand.
5. Cross elasticity of demand for complementary goods are negative.
6. Very small firms do need to forecast demand.
7. An iso-quant has a positive slope.
8. The laws of returns to scale explain production in the short run.
9. Economies of scale reduce the cost of production.
10. Variable costs are independent of output.
11. Long run cost is used to determine the optimum firm size.
12. At break-even point $TR=TC$.

Q.1(B) Match the concept with its appropriate definition/explanation/description (Any10)

(10)

Concept	Definition/Explanation/Description
1) Equation	a) $Q_{dx} = Q_{sx}$
2) Exogeneous variable	b) Physical books and e-books
3) Equilibrium price	c) mathematically expressed functions
4) Perfectly elastic demand	d) Short run production analysis
5) Substitute goods	e) are within an economic model
6) Survey method	f) outside the model
7) Isoquant	g) advantages of large scale production
8) Law of Variable Proportion	h) Envelope curve
9) Internal economies	i) suitable for short-term forecasting
10) Total cost	j) cost-volume-profit analysis
11) Long run average cost curve	k) $TFC+TVC$
12) Break even analysis	l) convex to the origin
	m) Horizontal demand curve

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Q.2 Answer A and B or C and D of the following:-

- a. Define Business Economics? Discuss its scope. (08)
 b. Discuss the relationship between total, average and marginal. (07)
 OR
 c. Explain the shifts in the demand curve. (08)
 d. Given the demand and supply equations, (07)
 $Q_d = 150 - 20P_x$ and $Q_s = -30 + 50P_x$ find (i) Equilibrium price (ii) Equilibrium quantity
 $150 - 10P = -30 + 40P$

Q.3 Answer A and B or C and D of the following:-

- a. Explain Law of Demand with the help of a schedule and graph. (08)
 b. Discuss Income Elasticity of demand in detail. (07)
 OR
 c. Given the following data, calculate price elasticity of demand for rice when price increases and when price decreases. State whether the demand for rice is elastic or inelastic. (08)

Price of Rice (in Rs.)	Market Demand for Rice (in Kgs.)
15	6000
20	4500 5000

- d. Examine the significance of demand forecasting. (07)

Q.4 Answer A and B or C and D of the following:-

- a. Explain the concept of isoquant and its properties. (08)
 b. Discuss the Law of Returns to Scale. (07)
 OR
 c. Elaborate in detail Ridge lines and Expansion path with the help of a graph. (08)
 d. Explain external economies of scale in detail. (07)

Q.5 Answer A and B or C and D of the following:-

- a. Derive the Short run average cost curve. (08)
 b. Calculate TC, AFC, AVC, AC and MC for the following:- (07)
- | Quantity | 0 | 1 | 2 | 3 | 4 | 5 | 6 |
|----------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| TFC | 100 80 | 100 80 | 100 80 | 100 80 | 100 80 | 100 80 | 100 80 |
| TVC | 0 | 30 | 45 | 55 | 80 | 120 | 155 |

- c. Explain break-even analysis with the help of diagrams. (08)
 d. Solve the following: - (07)
 For a hypothetical firm, if price of product is Rs. ~~20~~²⁰/-, TFC is Rs. ~~5000~~⁶⁰⁰⁰/ and AVC is Rs. ~~30~~⁴⁰/-

- (i) Calculate break-even output for this firm.
 (ii) At the original TFC and AVC, how does break-even quantity change if price rises to Rs. 130/-?
 (iii) At the original price and TFC, what will be the break-even quantity if AVC rises to Rs. 60/-?

(iv) At original price & AVC, what will be the break-even quantity if TFC increases to 8000/-

Q.6. Answer A and B or Write short notes on Any Four of the following:- (20)

- a. Explain the nature of demand curve under different markets
- b. Discuss the relationship between AC and MC.

(10)
(10)

OR

- a. Variables
- b. Promotional elasticity of demand
- c. Economies of scope
- d. Explicit cost
- e. Fixed cost and Variable cost
- f. Learning curve

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Examination: F.Y.B. Com.(CBCGS) Semester I

Max Marks: 100

Time: 3 Hrs.

- N.B. (1) All questions are compulsory
 (2) Figures to the right indicate full marks
 (3) Graph papers will be provided on request
 (4) Use of a simple non-programmable calculator is allowed

Q1. Attempt any four of the following. (5 marks each)

- Raja has 150 company shares with a face value of Rs. 100 each. Find the dividend she received when the company declared a 6% dividend.
- Siraj received Rs 1,07,784 after selling shares of a company at a market price of Rs 540, at 0.2% brokerage. Find the number of shares he sold.
- Ramesh invested Rs. 5000 in a mutual fund with a NAV Rs. 12. Find the number of units acquired by him if the entry load is 2%.
- If the NAV of a Mutual fund was Rs. 20 at the beginning and Rs. 25 at the end of the year. Find absolute and % change in NAV during the year.
- Fayka invested Rs 20000 on the 4th of every month in a SIP of a Mutual Fund for 4 months with NAV of Rs. 53.12, Rs. 56.26, Rs 48.86, and Rs 54.62 respectively. The entry load was 2.25% throughout this period. Find the average price, including the entry load using the Rupee Cost Averaging Method and compare it with the Arithmetic Mean of prices.

Q2. Attempt any four of the following. (5 marks each)

- In how many ways can the letters of the word "HAPPINESS" be arranged containing all the alphabets of the word? How many of them begin with 'A' and end with 'N'?
- There were 4 male teachers and 6 female teachers in a group. Find the number of ways a committee of 4 is formed with 2 male and 2 female teachers amongst them.

c) Solve the above L. P. Problem graphically.

$$\text{Maximize } Z = 5x_1 + 3x_2$$

Subject to

$$2x_1 + x_2 \leq 9$$

$$3x_1 + 2x_2 \leq 16$$

$$x_1 \geq 0, x_2 \geq 0$$

d) Solve the above L. P. Problem graphically.

$$\text{Minimize } Z = 10x + 12y$$

Subject to

$$2x + 3y \geq 28$$

$$3x + 4y \geq 39$$

$$x \geq 0, y \geq 0$$

- e) A toy manufacturer produces toy cars & toy planes, each of which must be processed through two machines A & B. Machine A has a maximum of 120 hours available & machine B has a maximum of 180 hours available. Manufacturing a car requires 6 hours in Machine A & 3 hours of Machine B. Manufacturing a plane requires 4 hours in Machine A & 10 hours in Machine B. If profits are Rs. 45 for a car and Rs. 55 for a plane, determine the number of cars and the number of planes that should be manufactured in order to maximize the profit.
Formulate the above problem mathematically as a Linear Programming Problem.

SECTION II

Q3. Attempt any FOUR of the following: (5 marks each)

- a) State the merits and demerits of the mean.
- b) Calculate the median and mode for the following data.

Age in years	0-10	10-20	20-30	30-40	40-50	50-60
No. of Students	20	25	30	20	15	10

- c) The following data represents the wages of employees in a factory. Calculate the quartile deviation for the same.

Monthly rent paid (000 Rs):	5-10	10-15	15-20	20-25	25-30
No of families:	17	23	35	15	10

- d) The following data gives the frequency distribution of marks of children in a society. Calculate the mean and standard deviation for the given data.

Marks	0-5	5-10	10-15	15-20	20-25
No. of students	7	13	15	10	5

- e) The data given below is of the weight of two Groups of people. Calculate the combined mean of the two groups. Also find which group is more variable

Group	I	II
No of people	50	75
Mean weight (kgs):	15	16
SD	6	5

Q.4 Attempt any FOUR of the following. (5 marks each)

- Explain the concept of Complementary and Exhaustive events in probability.
- $P(A \cap B) = 0.2$, $P(B) = 0.3$, $P(A^c) = 0.6$, find $P(A)$ and $P(A \cup B)$
- A card is drawn at random from a well-shuffled pack of cards. What is the probability that (i) it is a Red card and (ii) a King card?
- The following is the probability distribution, find $E(X)$ and $V(X)$ for the same.

X	0	1	2	3	4	5
Probability	0.1	0.15	0.2	0.3	0.2	0.05

- If two fair dice are rolled, find the probability that the sum of the numbers appearing on the uppermost face of the dice is a number divisible by 3

Q5. Attempt any FOUR of the following: (5 marks each)

- Explain the following terms
 - Course of Action
 - State of Nature
- Solve the following decision-making problem using i) Maximin ii) Laplace Criterion

Events → Action ↓	S ₁	S ₂	S ₃
A ₁	80	50	30
A ₂	75	25	100
A ₃	90	70	80

- Determine the best decision according to EOL criterion for the following pay-off table

States of Nature ↓	Alternatives			Probability
	A	B	C	
S ₁	50	60	40	0.5
S ₂	60	-30	0	0.2
S ₃	50	30	60	0.3

- Given the pay-off matrix, choose the best decision using EMV criterion.

States of Nature → Alternatives ↓	S ₁	S ₂	S ₃
A ₁	30	20	40
A ₂	50	20	10
A ₃	60	30	20
Probability(E)	0.4	0.4	0.3

- e) Draw a decision tree for the pay-off table given below and suggest the type of product that should be launched using the EMV criterion.

Type of Product	Sales (in '000 Rs.)		
	High	Average	Low
Creamy biscuit	20	30	50
Salty biscuit	30	25	35
Probability(demand)	0.3	0.5	0.2

-----XXXXX-----

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Accountancy and Financial Management-I

Duration: 3 Hours

FYBcom(Sem I)

Max. Marks 100

Notes:

1. All questions are compulsory carrying 20 marks each.
2. All questions carry internal choice.
3. Workings should form a part of your answer
4. Figures to right indicate marks

Q.1: Objectives:

A. State whether the following statements are True or False (any ten): (10 marks)

1. Inventories are valued at lower of cost and net realisable value.
2. Initial payment made on signing the agreement is Down payment.
3. For a sugar mill, processed sugar is a Finished good.
4. In Departmental Accounts, discount received is allocated on the basis of Purchases of each department.
5. In Departmental Accounts, rent is allocated on the basis of Area Occupied of each department.
6. In Departmental Accounts, audit fees is debited to General P/L A/C.
7. Accounting Standard 9 (AS 9) deals with Disclosure of accounting policies
8. In a Manufacturing Organisation, the Trading Account is prepared to find out the Cost of Production.
9. In Departmental Accounts, discount allowed is allocated on the basis of Area Occupied of each department.
10. In Weighted average Method of Stock Valuation, latest purchased items are left in stock.
11. Indian Accounting standards allow the use of LIFO method.
12. Carriage inward paid on purchase of Raw Materials is a Capital Expenditure

B. Fill in the blanks (10 marks)

1. AS9 is _____ (mandatory/optional)
2. Dividend on investment in shares is revenue _____ (expense/receipt)
3. Debt is amount due from a _____ (debtor/creditor)
4. Net loss is _____ Capital (added to/deducted from)

5. Prepaid expenses are _____ expenses in P/L Account. (added to/deducted from)
6. For a dairy products company, processed cheese is a _____
(Raw-Material/Finished good.)
7. Advertising expenses are allocated on the basis of _____ (Sales/Purchases.)
8. Cash Price is always _____ Hire Purchase Price.(less than/more than)
9. Departmental Accounts show the profitability of each _____ (department/branch)
10. AS2 allows _____ method of Stock Valuation (retail/simple average)
11. Prepaid expenses are shown on the _____ side of the balance sheet.
(asset/liabilities)
12. Inventory _____ raw materials (Includes/excludes)

Q.2. M/s Desai & Co. a trader of Plastic Toys had 12,000 toys valued at ₹ 3 per toy. His purchases and sales during first six months ending 31st December, 2018 were as under:

On 22 nd July, 2018	Sales	5,000 Toys @ ₹20 each
On 23 rd July, 2018	Purchased (Carriage Inward ₹ 1,000)	10,000 Toys @ ₹ 15 each
On 25 th October, 2018	Sales	8,000 Toys @ ₹ 24 each
On 26 th October, 2018	Purchased (Carriage Inward ₹ 1,200)	12,000 Toys @ ₹ 18 each
On 31 st Dec, 2018	Sales	13,000 Units @ ₹ 29 each

You are required to ascertain:

Cost of stock on hand as on 31st Dec, 2018 under each of the following methods:

(1) FIFO (2) Weighted Average (20 marks)

OR

Q.2. Ms. Sudha purchased a TV on hire-purchase basis from Vijay Sales Ltd. on 1-1-2018. She paid ₹ 40,000 on signing the contract and balance in 3 yearly instalments of ₹ 30,000 plus interest at 6% p.a. on 31st December every year there-after.

The cash value of the TV was ₹130,000.

Depreciation is charged @10% p.a. on WDV

Prepare following Ledger Accounts in Books of Ms. Sudha

- a) TV A/c and
- b) Vijay Sales A/C

(20 marks)

Q.3. A. Keep stock record on FIFO basis from the following transactions:

Opening stock on 1st December 2019: 1300 units @ ₹ 3.50 each

Purchases: Dec 2019

Date	Units	Rate Per Unit (₹)
02	500	4
04	2000	5.5
18	400	5

Sales: December 2019

06	2300
08	300
15	700

Stock Verification revealed a shortage of 25 units on 17th December. (10 marks)

B. Keep stock record on FIFO basis from the following transactions:

Opening stock on 1st November 2019: 40 units @ ₹ 14 each

Purchase: November 2019

Date	Units	Rate Per Unit (₹)
02	30	15
04	20	15
17	30	16
28	50	13

Sales : November 2019

05	40	18.5
10	10	19
20	25	20
30	40	16

Stock Verification revealed a damage of 2 units on 29th November which are discarded
(10 marks)

Or

Q.3) A car is purchased for ₹17,000/- on 1.1.2018. Down payment is ₹3,000/-. Balance is paid in 4 equal instalments inclusive of 10% interest on 31st December as follows:

I	6400
II	4900
III	3500
IV	2200

Depreciation is charged @10% p.a. on WDV. Show Hire Vendors A/C in books of Purchaser. (20 marks)

Q.4. A firm has two departments A and B. from the following figures prepare the Departmental Trading and Profit and Loss Account for the year ended 31st December, 2018.

Particulars	Departments	
	A ₹	B ₹
Opening Stock	15,200	10,800
Purchases	75,100	69,800
Sales	1,00,000	80,000
Purchase Returns	1,100	800
Salaries	9000	8500

Particulars	₹
General Salaries	11600
Carriage Inward	2860
Accounting charges	500
Advertising	8,100
Rent and Rates	6,000
General Expenses	5,400
Discount Received	1430
Insurance	1000
Discount Allowed	1800

Area occupied by the two departments is in the ratio of 3: 2. General Salaries are to be allocated equally. Insurance premium is for a comprehensive policy, allocation being inconvenient. Goods transferred from A to B ₹ 5000

Closing Stocks were: A : ₹ 17800, Y: ₹ 15600.

(20 marks)

OR

Q.4 (A). Mr. Prasad runs a factory which produces caps. Following are the details available in respect of his manufacturing activities for the year ended on 31.03.2018

Opening work-in-progress	₹ 8,000
Closing work-in-progress (5,000 units)	₹10,000
Opening stock of Raw materials	₹75,000
Closing stock of Raw materials	₹85,000
Purchase of raw material	₹4,20,000
Hire charges of machine @ ₹0.50 per unit manufactured	
Rent of factory	₹1,50,000
Direct wages- @ ₹0.70 per unit manufactured and @ ₹0.30 per unit of closing W.I.P	
Repairs and maintenance	₹100,000
Units produced-2,60,000	

Prepare a manufacturing Account of Mr. Prasad for the year ended 31.03.2018 (10 marks)

Q.4 (B) State Giving reasons whether the following are Capital or Revenue Expenses

- Factory Rent ₹10,000
 - Purchase of Car ₹1,00,000
 - Purchase of Raw Materials ₹8,000
 - Office stationery ₹500
 - Canteen expenses ₹9,000
- (10 marks)

Q.5 (A) Distinguish between Capital and Revenue Expenses (10 marks)

(B) Explain AS 1 (10 marks)

OR

Q. 5) Write Short Notes on (any 4) (20 marks)

- Advantages of Departmental Accounts
- General P/L Account
- FIFO method of Inventory Valuation
- Weighted average method of Inventory Valuation
- Purchasing assets on Hire Purchase
- Balance Sheet

231108

Business Communication

Time: 3hrs

Note:

FC12322

Semester I Examinations

Total marks: 100

1. Attempt all questions
 2. All questions carry equal marks (20 Marks each).
-

Q1 A Explain the following terms in 2-3 sentences.

(10 marks)

1. Body Language.
2. Horizontal Communication.
3. Encoding.
4. Feedback.
5. Gossip.

B Match the following :

(05 marks)

- | | |
|---------------|-----------------------------|
| 1. Decoding | Inner drive |
| 2. Motivation | Source of information |
| 3. Silence | Microblogging site |
| 4. Twitter | Understanding |
| 5. Internet | Talking without using words |

C Fill in the Blanks

(05 marks)

1. Closed mind is a _____ barrier.
(cross-cultural, social, physical, psychological)
2. Communication needs a _____ to travel from sender to the receiver.
(mode, medium, agent, vacuum)
3. A combination of upward and downward communication is called _____ communication.
(conical, horizontal, vertical, diagonal)
4. Business ethics is mainly concerned with the rules of business
(communication, organisations, studies, conduct)
5. The idea or thought to be transferred to another person is called _____.
(response, message, medium, decoding)

Q2 Write Short notes on any FOUR of the following.

(20 marks)

1. Channels of communication in the corporate world.
2. Importance of feedback.
3. Disadvantages of upward Communication.
4. The Communication Process.
5. Types of listening.
6. Advantages of Emails.

Q 3 Answer any TWO of the following Questions (20 marks)

1. Write a note on Physical barriers to Communication and mention ways to improve them.
2. Discuss the various ways of improving listening skills.
3. What is meant by Corporate Social Responsibility? What are its basic principles?

Q 4 A reputed school requires a teacher in English for std 8th to 10th. Candidate must be M.A. with B.Ed having a teaching experience of 3-4 yrs. Apply with biodata to Post Box no 546, Times of India, Mumbai 01. (10 marks)

Q 5 Attempt any FOUR of the following (20marks)

1. Ziyana has been selected as Front office Executive at The Leela Hotel, Andheri, Mumbai. Draft a letter of Acceptance.
2. You are applying to the University of Mumbai for a post graduate degree in computer Science. Write an SoP to be sent with your application.
3. Draft a letter of appreciation for a newly recruited employee of your organisation who has proved his marketing skill by showing a considerable increase in profits.
4. Romila has shifted her residence from Malad to Vashi. She has been offered the post of Assistant Manager at ICICI Bank Ltd at Nerul. Now draft her letter of resignation from her post at Lokmilan Co-operative Bank, Borivali, Mumbai 92.
5. An employee of your Organisation has secured a position abroad. As his Team Manager, draft a letter of recommendation

Q 6 A) Write a paragraph of about 150 words on any ONE of the two given topics. (5 marks)

1. Health is wealth.
2. A favourite festival.

B) Read the following situation carefully and answer the questions below :

In spite of hiring qualified professionals, an Event Management company was surprised that there were major labour and logistical issues due to which they were losing contracts. On the other hand, a rival company had hired local youth and were doing better. An investigation revealed that the workers were unable to carry out the 'complicated' orders of the trained professionals.

1. Identify and explain the barrier in this situation. (2 marks)
2. How can this barrier be overcome? (3 marks)

23/1/09

FC12326

RIZVI COLLEGE OF ARTS SCIENCE AND COMMERCE

SUB: COMMERCE 1

SEMESTER: 1

MARKS: 1.00

1.A. Fill in the blanks with suitable option given in bracket (Any ten) (10 marks)

1. Mining and Oil exploration are examples of _____ industries.
(primary, construction, extractive)
2. _____ concept of business is concerned with customer satisfaction..
(Modern, Traditional, Profit making)
3. Survival and growth are the _____ objectives of business.
(social, organic, economic)
4. Suppliers form a part of the _____ environment.
(internal, micro, macro)
5. Project report is used as _____ by an entrepreneur.
(Bank document, Communication tool, project planning tool)
6. Society is one factor affecting _____ environment.
(macro, micro, economic)
7. Global business leads to _____
(Independent countries, Interdependence of countries, free countries)
8. Business is a _____ activity.
(Organized, social, profit-making)
9. Proximity to the market of a plant is required in case of _____ products.
(perishable, durable, luxury)
10. _____ is an entrepreneur within an existing organization.
(manager, intrapreneur, leader)
11. Entrepreneurs need to make _____ decisions.
(proactive, reactive, hasty)
12. _____ is one of the qualities of entrepreneurs.
(laziness, creativity, impatience)

1 B State whether the following statements are true or false: (Any 10) (10 marks)

1. The modern concept of business is concerned only with profits
2. Survival in business is one, economic objective of business.
3. NIP was introduced in July 1991.
4. Banking solves the problem of risks in business.
5. Business objectives are the ends towards which the activities of an organization are aimed.
6. Downsizing refers to retrenchment of surplus manpower of the business.
7. Cultural environment does not influence demand for goods and services
8. GATS is an agreement of the WTO.
9. A business unit has to follow legal provision before starting the operations
10. Only economic factors contribute to the growth of entrepreneurs.
11. The primary motive of a manager is innovation.

12. Social entrepreneurs are profit oriented

Q2. Answer the following. (Any two out of three)

(15 Marks)

1. Define business and explain its features
2. Discuss the economic objectives of business
3. What do you mean by LPG? What are the positive and negative impact of liberalization

Q3. Answer the following. (Any two out of three)

(15 Marks)

1. What is the business environment? Explain the importance of analyzing the business environment.
2. Discuss the components of the internal environment.
3. What is WTO? Bring out the objectives and functions of WTO.

Q4. Answer the following. (Any two out of three)

(15 Marks)

1. Explain the concept and importance of project planning.
2. Highlight and discuss the stages involved in business unit promotion.
3. Discuss the licensing and registration of business units.

Q5. Answer the following. (Any two out of three)

(15 Marks)

1. Briefly explain the concept and importance of entrepreneurship.
2. Highlight the different types of entrepreneur.
3. What do you mean by women entrepreneurs? What are the challenges faced by them?

Q6. Write short notes on. (Any four out of six)

(20 Marks)

1. Turnaround strategies
2. MBA chaiwala
3. EU
4. Research and Development
5. Social entrepreneur
6. Jumbowada Pav